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Press release

Pumacy offers innovation management for SMEs as IMP³rove associated network partner

Pumacy Technologies AG has been selected as IMP³rove associated network partner and is now part of a European network to support innovation management in small and medium sized enterprises (SMEs).

Berlin, 26 May 2009 – Pumacy Technologies AG has become a certified member of the European IMP³rove competence network and now delivers innovation management solutions for small and medium sized enterprises.

"The results from the IMP³rove assessment provide the basis of our root cause analysis. It helps us to derive a strategic recommendation for the innovation management process," said Dr. Tobias Müller-Prothmann, Team Manager Innovation Management. "With a detailed picture of an organisation's individual requirements, innovation management can be implemented much easier into running processes. This makes rapid and efficient development of new products possible."

With the IMP³prove assessment tool Pumacy can offer SMEs a solution to understand what innovation management means and to develop an individual innovation strategy. IMP³prove helps these businesses benchmark themselves against the best in the sector. More than 2,500 European businesses have already undertaken an IMP³prove innovation audit.

Pumacy Technologies AG

Pumacy Technologies AG (<u>http://www.pumacy.de</u>) is a leading knowledge management solution provider. The comprehensive portfolio of products and services is based on an interdisciplinary approach covering knowledge, process, and innovation management. The knowledge management platform KMmaster® (<u>http://www.kmmaster.de</u>) is a technology to support individual knowledge management concepts.

Pumacy has customers who are known as leading manufacturers from the aerospace and automotive, as well as the plant and machinery industries. Pumacy has extensive references from significant international projects.

IMP³rove

The European Commission created a consortium for IMP³rove under direction of A. T. Kearney and Fraunhofer IAO to strengthen Innovation, growth and competitiveness of small and medium sized businesses in Europe. The aim of IMP³rove is to provide an online platform (<u>http://www.improve-innovation.eu</u>) that helps businesses with employee numbers ranging from 5 to a several hundred to verify their own innovation processes and to benchmark themselves against the best in the sector. The benchmark is undertaken by authorised companies such as Pumacy Technologies AG.



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